

# Strengthening the Accountancy Profession Through PAO Capacity Building

Caroline Kigen,  
Chair of IFAC PAO Development Committee



WORLD CONGRESS OF ACCOUNTANTS 2014  
ROME, AUDITORIUM PARCO DELLA MUSICA - NOVEMBER, 10-13 2014



# PAO Development Committee Goals



## Raising awareness

Highlighting the importance of a strong profession and PAO

Showcasing the work of the Committee in supporting PAOs and the work of IFAC, membership requirements and SMOs



## Sharing knowledge

Promoting good practice in PAO development

Exchanging approaches to adoption and implementation of international standards and good practices

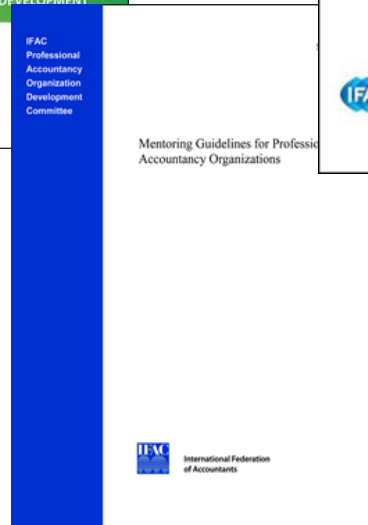
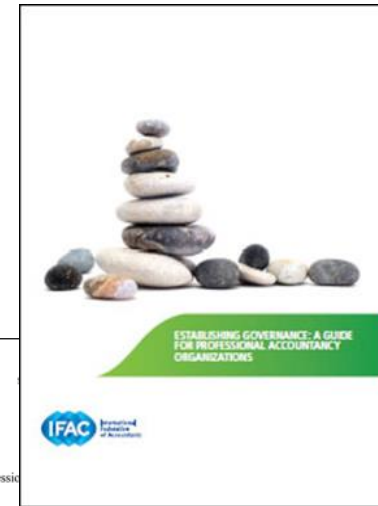
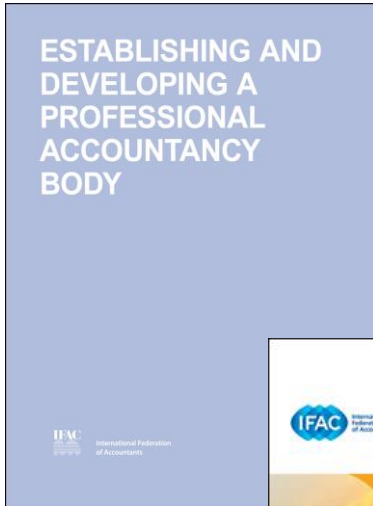


## Enhancing development partnerships

Increasing donor understanding of PAO capacity challenges and success factors

Promoting an aligned approach to development efforts

# Publications, Tools and Guidance



# MOSAIC: Memorandum of Understanding to Strengthen Accountancy and Improve Collaboration

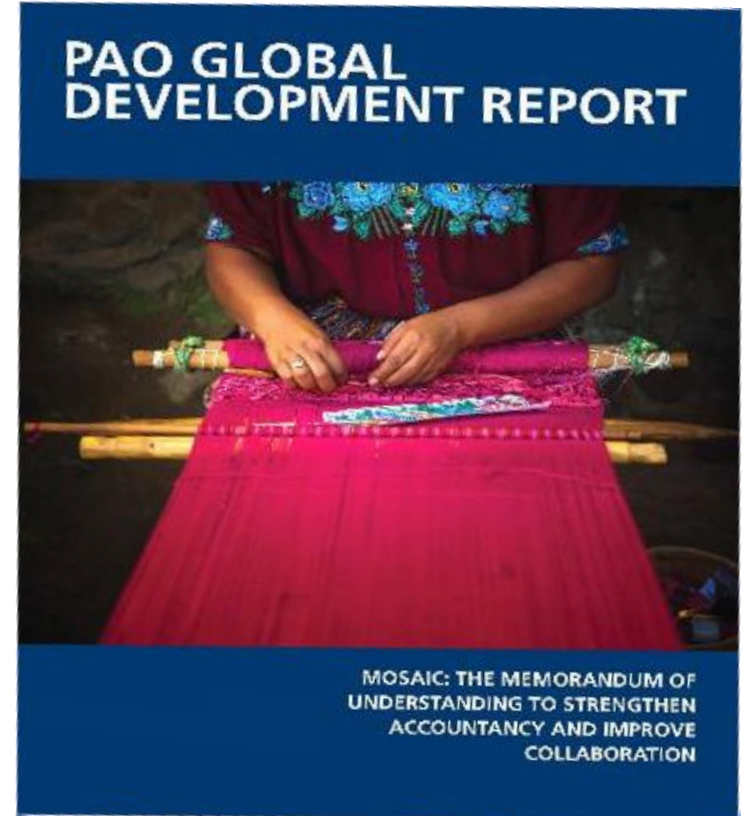
Signed in November 2011 - now 13 signatories:

- African Development Bank (AfDB)
- Asian Development Bank (ADB)
- Australian Agency for International Development (AusAID)
- Finnish International Development Agency (FINNIDA)
- Global Alliance for Vaccines and Immunization (GAVI)
- The Global Fund to Fight AIDS, Tuberculosis and Malaria
- IFAC
- Inter-American Development Bank (IDB)
- New Zealand (NZAid)
- Swedish International Development Cooperation Agency (SIDA)
- UK Department for International Development (DFID)
- United States Agency for International Development (USAID)
- World Bank

# MOSAIC PAO Global Development Report (GDR)

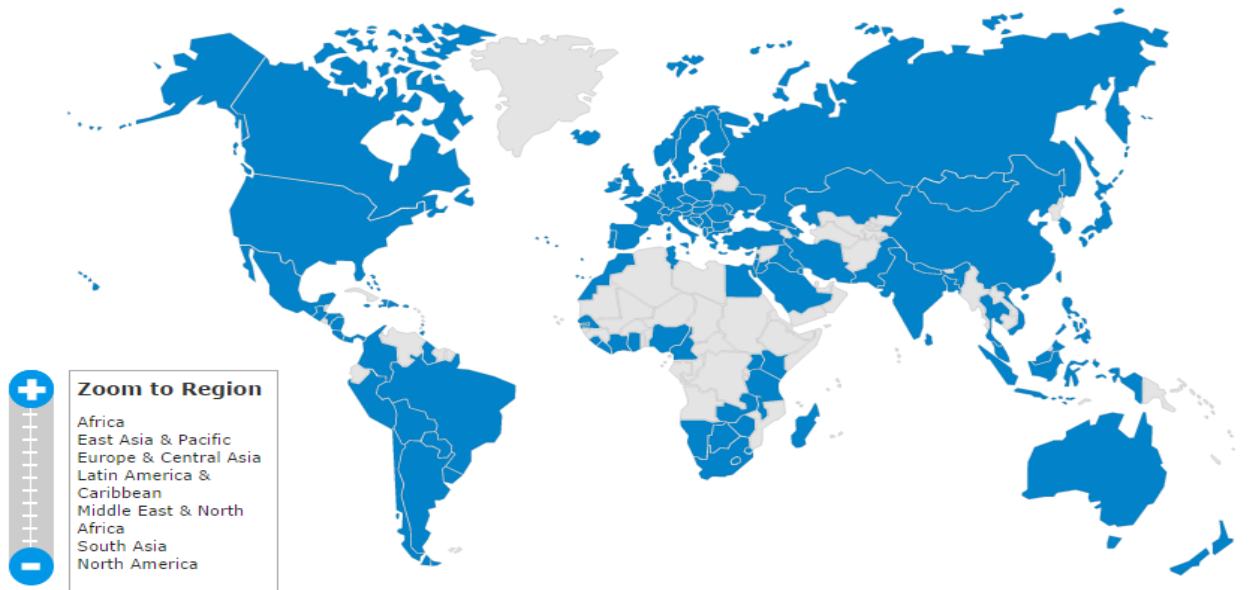
## Ten key findings:

- Undertake development comprehensively
- Strengthen legal foundations
- Support fragile states
- Strengthen PAOs
- Develop PAO education and certification capacity
- Broaden PAO membership bases
- Implement international standards
- Support PAO orientation to the public sector
- Strengthen Regional Organizations
- Facilitate PAO mentoring relationships



Home > MOSAIC

## MOSAIC Your Portal to Global Accountancy Development



FILTER NATIONS BY STATUS

Global Needs

**IFAC Member Bodies**

IFAC Associates

PAOs

No PAOs

Ongoing Projects

### Latest News

#### Is the BRICS Rise Over?

July 29, 2014 - Public Finance  
International

### Upcoming Events

#### World Congress of Accountants 2014

November 10 - 13, 2014

About MOSAIC

Country List

# The PAO Capacity Building Program



[Timetric](#) | [Products](#) | [Consulting](#) | [Campaign Solutions](#) | [About Timetric](#) | [About The Accountant](#)

[Front Page](#) | [News](#) | [Features](#) | [Country Reports](#) | [Blogs](#) | [Comments](#) | [Conferences & Awards](#) | [Digital Ed](#)

[IAB](#) International Accounting Bulletin

[AA](#) Accountancy Asia

[Subscribe](#)

[Register for a free trial](#)

## UK DFID backs global capacity building projects

11 April 2014 by Jonathan Minter



Print



Email

The UK Department for International Development (DFID) is to supply the International Federation of Accountants (IFAC) with £4.935m (\$8.254m) over seven years to strengthen professional accounting organisations (PAOs) in at least 10 developing countries from Asia, the Caribbean, the Middle East and North Africa.

Under the agreement, IFAC will facilitate, coordinate and supervise capacity building programmes and technical support, including peer-to-peer support by more established PAOs, including those in the UK.

IFAC chief executive officer Favez Choudbury said that well-functioning PAOs ensure a sustainable supply of

accounting**TODAY**  
FOR THE **WebCPA**

<http://www.accountingtoday.com>

[Back](#)

[Print](#)

## IFAC Receives \$8.2M from U.K. to Develop National Accounting Organizations

APRIL 14, 2014

BY MICHAEL COHN, EDITOR-IN-CHIEF, ACCOUNTINGTODAY.COM

The International Federation of Accountants has received £4.935 million (\$8.256 million) in funding from the United Kingdom's Department for International Development, or DFID, for the purpose of strengthening professional accountancy organizations around the world.

# PAO Capacity Building Framework

## RELEVANCE

Public  
Services

Member  
Services

## STANDARDS & ENFORCEMENT

Education, Training, Professional Qualification

Values & Ethics

Standard Setting; Adoption & Implementation

Monitoring & Enforcement

## SUSTAINABILITY

Positioning

Institutional & Managerial Capacity

Professional & Intellectual Capacity

**STRONG,  
EFFECTIVE  
PAO**



# Developing the Profession, One PAO at a Time

Looking forward we will:

- Continue our support for establishing and strengthening of PAOs;
- Increase understanding of the unique success factors and challenges faced by countries—governments, regulators, and PAOs—in applying international standards and best practices;
- Facilitate the sharing of relevant information and good practices among PAOs, Regional Organizations, Accountancy Groupings, and the donor community;
- Establish and further our partnerships with the donor community to develop a common strategy to address the needs of the accountancy profession; and
- Communicate with the IFAC Boards and Committees and the Independent Standard-setting Boards.

Thank You